



Tuition & Pricing 2011- 2012





Tuition & Pricing 2011-2012

OVERVIEW



Tuition and Pricing Objectives

- Maintain the benefits of the tuition and pricing model first introduced in the 2009-2010 Academic Year:
 - Make it easier for families to bring more students in to Live Oak Academy
 - Show appreciation to continuing families by providing a discount for the oldest, full-time, returning student
 - Discounts for part-time families
 - Flexibility in payment plans
- By increasing tuition and fees by approximately 3% to:
 - Continue to work towards “break even” – tuition and fees actually covering the costs of running the Academy
 - Not place an undue burden on Academy families in a time of continuing economic uncertainty
 - Be prepared for unanticipated changes on new campus(es)
 - Support the increasing administrative needs of the Academy in a time of continued, rapid growth



Summary: Full & Part-Time **Base Tuition**

Student Tuition		
Kindergarten	Full Program (Half Day)	\$3050 per year
School of Grammar (Grades 1-6)	Full Program	\$4300 per year
	Part Time	\$1085 per class per year
School of Logic (Grades 7-8) AND School of Rhetoric (Grades 9-12)	Full Program	\$4750 per year
	Part Time	\$1185 per class per year
Teaching Family Discount		
Grades K-8	\$1450 dues per year	
School of Rhetoric (Grades 9-12)	50% discount	

Pricing only **BEGINS** here...

Fees, discounts and other savings apply in nearly all cases for nearly all families.

NOTE: Full-time (FT) = enrollment in 5 or more non-enrichment courses



For all incentives and discounts, see related slides for full eligibility and requirements information

Summary: Incentives and Discounts

- Early Registration Incentive
 - \$130 tuition credit – returning families only
- One Payment Plan Discount
 - Pay complete family tuition by Aug. 1st and receive an additional 2.5% discount
- Multiple Student Discounts
 - For full time students
 - 7% discount for the 2nd full-time student
 - 40% discount for the 3rd (or more) full-time student
- Multiple Classes Discounts
 - For part time students only
 - The more classes you take, the lower the price per class
- Teaching Family Program
 - Teaching 2 or more core courses for reduced tuition for students in your family



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DETAIL: FULL TIME STUDENTS



Early Registration Incentive for Returning Families

- Purpose
 - Recognize the value of the relationship the Academy has with its current families
 - Encourage families to register early
 - Guarantee a place in the Academy in the 2011-12 Academic Year
- Benefit
 - \$130 tuition reduction per returning family
 - Is approximately a 3% savings (i.e. the approximate amount of the base tuition increase) for one full-time student
 - Applied to August 1 tuition statement
 - Cannot apply to a family's tuition deposit
- Eligibility
 - Registration completed by Feb. 18, 2011
 - Families must have at least 1 student who was a full-time student in 2010-11 and will be returning as a full-time student in 2011-12



One Payment Plan Discount

- Purpose
 - To provide discount to families who pay all tuition before the year begins
 - To provide better cash flow for the Academy
 - To reduce Academy administrative costs
 - To increase the Academy's teaching staffing options
- Benefit
 - 2.5% tuition reduction per family
- Eligibility
 - Full annual tuition for the entire family paid in entirety by Aug. 1, 2011



Multiple Student Discounts

- Purpose
 - Recognize the value of the entire family as a homeschooling unit
 - Support whole families who want all of their students to participate in the Academy
- Benefit
 - 7% discount for a 2nd full-time student
 - 40% discount for a 3rd (or more) full-time student
 - Discount order: lowest tuition rate receives highest discount. E.g. for 3-student (K, 2nd and 7th grades) family:
 - 7th Grade Tuition – no additional discount
 - 2nd Grade Tuition – 7% discount
 - K – 40% discount.
- Eligibility
 - Multiple student discount does not apply to Teaching Families
 - Full-time students at any mix of grade levels qualify for these discounts



Teaching Family Program Eligibility & Requirements

- Teach 2 or more core courses to receive:
 - All K-8 student tuition in the family covered by a \$1450 fee
 - School of Rhetoric tuition reduced by 50%
 - Teaching burden eligibility determined by LOA Administration
 - Family Teachers participate in the paid teacher hiring process
 - Family Teachers required to participate in teacher training and all other teacher/staff activities
- Teaching Families: additional tuition discounts
 - Early Registration Incentive applies to 1st returning full-time student in the School of Rhetoric
 - 1 Payment plan discount applies
 - Not eligible for multiple student, part-time pricing, or other discounts not specifically stated here



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DETAIL: PART TIME STUDENTS



Part-Time Student Pricing Highlights

- Part-time (PT) = enrollment in 4 or fewer non-Enrichment courses
- Basic principle: the more classes your student takes, the less each additional class costs
- With 2 classes, a family may choose either PE **OR** choir for no additional tuition
- With 4 classes, a family may choose PE **AND** choir for no additional tuition
- *Note: adding a 5th class, and therefore becoming full-time, costs only \$365 (Schools of Logic and Rhetoric).*
 - *This, in turn, allows for other discount possibilities, worth more in many cases than the \$365 price difference.*
- One Payment Plan discount applicable; no other discounts apply beyond those specifically stated here



Part-Time Tuition & Payment Plans

	<u>1st Class</u>	<u>2nd Class *</u>	<u>3rd Class</u>	<u>4th Class **</u>
Discount Rate	n/a	5%	10%	15%
<u>Part-Time: School of Grammar (Grades 1-6)</u>				
Per Class Base Rate	1,085	1,031	977	922
1 Payment Plan	1,058	1,005	952	899
2 Payment Plan	543	515	488	461
9 Payment Plan	121	115	109	102
<u>Part Time: Schools of Logic AND Rhetoric (Grades 7-12)</u>				
Per Class Base Rate	1,185	1,126	1,067	1,007
1 Payment Plan	1,155	1,098	1,040	982
2 Payment Plan	593	563	533	504
9 Payment Plan	132	125	119	112

Decimal places removed for ease of viewing!

* Add PE OR Choir for no additional tuition

** Add PE AND Choir for no additional tuition



One Payment Plan Discount

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 - Full annual tuition for the entire family paid in entirety by Aug. 1, 2011



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Teaching Family Program Eligibility & Requirements

Same as Full Time...

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DETAIL: PAYMENT PLANS



3 Payment Methods

- 1 Payment
 - Pay complete family tuition by Aug. 1st and receive a 2.5% discount off of the complete tuition payment
 - Does not apply to fees
- 2 Payments
 - 1st payment (50% of total) on or by Aug. 1; 2nd payment (the remainder) on or by Dec. 1
 - Fees and full-year enrichment course tuition included in Aug. 1 payment
- 9 Payments
 - Due on or by the first day of each month, beginning Aug. 1
 - \$20 convenience fee per transaction



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DETAIL: FEES FOR FULL AND PART-TIME STUDENTS



Unless specifically noted, all fees are non-refundable and not subject to proration.

Fees

Application	\$225 / \$350	\$225 for one student; \$350 for multiple students from the same family applying at the same time. Offsets the cost to LOA for hours spent in the admissions process by the admissions committee members and related administrative support.
Assessment	\$55	Due at the beginning of the actual assessment. Waived if applicant provides IOWA or SAT from previous student year. Note, in some cases, even with the IOWA or SAT provided, an assessment test (with fee) may be required, or additional student work samples may be requested. Fee offsets cost to LOA for providing the assessment
Registration	\$25	Payable for each student; due within 30 days of acceptance for new families and by May 6, 2011 for continuing families. For returning families who register by February 18, this fee is waived. This fee offsets administrative costs for entering or updating registration information for students/families in the Student Management System.
Late Registration	\$100	Payable for each student registered after May 6, 2011; due (1) within 10 days of acceptance for new families or (2) upon registration for continuing families that register after May 6 . For returning families who register by February 18, this fee is waived. This fee offsets administrative costs for entering or updating registration information for students/families in the Student Management System.
Enrollment		<p>Pricing is determined per family:</p> <ul style="list-style-type: none">• \$75 for a single student taking a single course; or• \$125 per student for students taking more than one course; or• \$300 maximum per family <p>Offsets the cost to LOA of enrolling students and entering and updating family information in the Student Management System, opening an Edline account, providing Edline account access for the family, and maintaining admissions wait lists; refundable before May 6, 2011.</p>



Unless specifically noted, all fees are non-refundable and not subject to proration.

Fees (continued)

AP	\$110	Fee applies only to all AP classes; Offsets cost to LOA for providing training to AP teachers, administrative costs for finding AP exam sites, creation and submission of AP syllabus to the CollegeBoard, and maintaining on-going communications with the CollegeBoard.
Materials	Variable	Offsets cost of materials for use in, for example, art classes or choir. The fee varies depending on the class, but is usually about \$40 per year.
Lab	\$150	Offsets cost to LOA for purchasing and maintaining lab equipment and materials
Study Hall	TBD	The Study Hall Fee will be announced after the site for the 2011-2012 Academic Year has been determined.
Late Payment	\$30	Offsets finance & bank charges paid by LOA when needed as well as costs for administrative support to track late payments, provide reminders, etc.
Volunteer Service Hours		All non-Teaching Families are required to participate in some capacity as a volunteer for a minimum number of 30 hours for the academic year. A buy-out option of \$450 (\$225 per semester) is available for families who are unable to fulfill their volunteer requirement. The buy-out total is calculated on a \$15/hour basis.
PSP	\$80 per student	(Private School Satellite Program) - offsets costs to LOA for maintaining records and staying current with state requirements. Additional fees for transcripts & other services apply. Participating in LOA's PSP is optional.
Class Change	\$25 per change	Applies to each add, withdrawal, or change of status to a student schedule, including a change of status to "audit". Fee covers administrative costs for making changes.



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DETAIL: ELECTIVE & ENRICHMENT COURSES



Elective & Enrichment Courses

- Elective Courses
 - Same academic content of core course, but offered in non-core course time format
 - Examples: AP US Government; Introduction to Macroeconomics (taught one day per week)
- Enrichment Courses
 - Includes Fine Arts and less intensive courses where core-level academic content is not provided
 - Examples: Choir; Art classes, Hands-on Science classes; Math, Geography and Spelling Clubs; most summer program courses
- Tuition for Elective and Enrichment Courses are determined and published separately



Elective and “Independent” AP Courses

Course	Base Price	AP Fee
AP Language & Composition	\$595	\$110
AP Literature & Composition	\$595	\$110
AP US History	\$595	\$110
AP US Govt	\$890	\$110
AP Microeconomics	\$890	\$110
Microeconomics	\$675	N/A
AP Macroeconomics	\$890	\$110

- Each of the above courses counts as one course for determining a multiple-course, part-time discount
- To enroll in any of the above courses, a student must be in 10th grade (or higher), or receive specific permission from the Academy. AP US Govt. is an exception to this rule: 9th Grade or higher standing is required for AP US Govt.



Enrichment Pricing Notes

- Enrichment Courses are those designated as “Enrichment Courses” in the “Enrichment Courses Catalogue”
- “Admissions”
 - A simplified version of the Academy’s admissions process is used for non-LOA students who desire to take Enrichment Courses only
- Tuition & Fees
 - No discounts apply
 - Elective courses count toward full time status
 - Enrichment courses do not count towards full time status
 - Full tuition for Enrichment Courses are due in one payment by Aug. 1 or upon registration if occurring after Aug. 1
 - Fees
 - Current Live Oak Academy families are not charged enrollment fees for Enrichment Course; all other fees apply



Enrichment Courses

Course	Tuition	Fee
Art Explorers (one semester)	\$275	\$35
Drawing (one semester)	\$295	\$35
Economics for Debaters (one semester)	\$225	N/A
Public Speaking (Grades 4-6) (two semesters)	\$525	\$25 *
Public Speaking (Grades 7+) (two semesters)	\$525	\$25 *
Choir (Elementary or Classic) (two semesters)	\$325	\$25

* This fee is paid directly to the instructor; not to LOA

- For information about class times and teachers for Enrichment classes, see the Enrichment Catalogue in the *2011-2012 Information* folder on Edline.
- To enroll, please contact Judy Trehan (judy@liveoakacademy.org)
- Enrichment classes are provided without any of the discounts described anywhere in this document.
- Enrichment classes do not count towards as toward full-time and part-time class totals for determining tuition discounts.



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REGISTRATION & ENROLLMENT



Registration

- **Early Registration** (Returning families only)
 - Reserves a place for your student(s) in the Academy
 - Waiting lists will be created after Early Re-registration or during Regular Registration as maximum numbers are reached - 3rd, 8th, 10th, and 11th grades likely to have waiting lists
 - Tuition deposit (\$395 per student) paid by Feb. 18, 2011
 - Registration Fee (\$25/student) waived for Early Registration
 - Tuition deposit for teaching families is \$450 per family; enrollment fees apply
 - Enrollment fees due with registration; Enrollment fees refundable upon withdrawal by May 6, 2011
 - Early Registration Incentive does not apply toward tuition deposit
- **Regular Registration** (New and returning families)
 - Available February 19 – May 6, 2011
 - Registration for new families available upon acceptance to the Academy
 - Registration Fees (non-refundable) and Enrollment Fees (refundable before May 6) apply
- **Late Registration** (New and returning families)
 - For any student being registered after May 6, 2011 or any student being registered for a grade level with a waiting list
 - Late registration (\$100/student) and enrollment fees apply – due upon registration



Enrollment

- Enrollment available to all students with completed registration
- Enrollment in specific classes begins May 9, 2011
- Enrollment fees are refundable only to those who participate in Early Registration; non-refundable after May 6, 2011.